

DATED

2023

THE WELSH MINISTERS

and

BRIDGEND COUNTY BOROUGH COUNCIL

DEED OF VARIATION

**Property Team
Legal Services Department
Welsh Government
Crown Building
Cathays Park
Cardiff
CF10 3NQ
(Ref: QA1218067\PE)**

CONTENTS

CLAUSE

- 1. Terms defined in the Agreement 2
- 2. Variation 2
- 3. Governing law 3
- 4. Jurisdiction 3

		3.3 is renumbered 3.4: "The Borrower shall use £222,589 of the Second Tranche to finance the costs of carrying out intrusive site investigation works on that part of the Initial Sites known as the former Maesteg Washery West Site."
b)	Clause 8.13 added:	This clause is inserted into the agreement: "The Lender agrees to £322,598 of the Loan not being repayable by the Borrower providing that the Borrower produces sufficient evidence to the Lender that such sum has been used by the Borrower towards the costs of carrying out intrusive site investigation works on that part of the Initial Sites known as the former Maesteg Washery West Site and no Event of Default or Potential Event of Default has occurred and is continuing. Sufficient evidence of spend to include but not limited to copies of invoices (for external suppliers) plus screen prints of the Borrower's ledger accounts, in addition to copies of the final reports resulting from the works."

2.2 Except as set out in clause 2.1, the Agreement shall continue in full force and effect.

3. **Governing law**

This deed and any dispute or claim (including non-contractual disputes or claims) arising out of or in connection with it or its subject matter or formation shall be governed by and construed in accordance with the law of England and Wales.

4. **Jurisdiction**

Each party irrevocably agrees that the courts of England and Wales shall have exclusive jurisdiction to settle any dispute or claim (including non-contractual disputes or claims) arising out of or in connection with this deed or its subject matter or formation.

This document has been executed as a deed and is delivered and takes effect on the date stated at the beginning of it.

EXECUTED as a **DEED** by applying the seal
of **THE WELSH MINISTERS**

The application of the seal of the Welsh
Ministers is AUTHENTICATED by

MAIR HUGHES

SENIOR LAWYER

who is duly authorised for that purpose by the
Director of Legal Services by authority of the
Welsh Ministers under section 90(2) of the
Government of Wales Act 2006.

Signed:

**THE COMMON SEAL OF
BRIDGEND COUNTY BOROUGH COUNCIL**

was hereunto affixed
in the presence of

Authorised Signatory: